Spring Mills Subdivision UOA

Balance Sheet
As of 04/30/18

ASSETS

OPERATING CASH:		
AAB - OPER ACCT 2534	$ 213,414.07	
AAB - PETTY CASH 1926	4,433.70	
TOTAL OPERATING CASH		$ 217,847.77
RESERVE CASH & INVESTMENTS:		
CNB - CAP RES MM 8558	$ 53,773.93	
CNB - COMM RES MM 8566	39,088.59	
ALLIANCE RES CD 7353 10/27/20	117,555.31	
ALLIANCE RES CD 7478 11/27/18	50,312.45	
ALLIANCE RES CD 7469 10/27/19	100,324.55	
TOTAL RES CASH & INVESTMENTS		$ 361,054.83
CURRENT ASSETS:		
ASSESSMENT RECEIVABLE	$ 17,706.21	
ACCOUNTS REC - COMMERCIAL	1,413.98	
TOTAL CURRENT ASSETS		$ 19,120.19
TOTAL ASSETS		$ 598,022.79
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LIABILITIES & EQUITY

CURRENT LIABILITIES:		
PREPAYMENTS HOMEOWNERS	$ 119,826.67	
ACCOUNTS PAYABLE	288.34	
TOTAL CURRENT LIABILITIES		$ 120,115.01
EQUITY:		
OPENING BALANCE EQUITY	$ (12,420.80)	
CONTRIB CAP/CLS B	52,418.13	
RETAINED EARNINGS	91,744.10	
RESERVE FUND BALANCE	345,654.83	
CONTG FUND BALANCE	15,400.00	
CURRENT YEAR NET INCOME/(LOSS)		
RESIDENTIAL	(14,022.28)	
COMMERCIAL	(866.20)	
TOTAL EQUITY		$ 477,907.78
TOTAL LIABILITIES & EQUITY		$ 598,022.79

Spring Mills Subdivision UOA

Income/Expense Statement

Period: 04/01/18 to 04/30/18

Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
INCOME:							
ASSESSMENT INCOME	359.95	.00	359.95	244,207.72	187,803.00	56,404.72	187,803.00
PREPAID DISCOUNT	.00	.00	.00	(3,850.00)	(3,400.00)	(450.00)	(3,400.00)
LATE FEE	279.19	.00	279.19	3,564.80	.00	3,564.80	.00
NSF INCOME	.00	.00	.00	50.00	.00	50.00	.00
COST OF COLLECTION INCOME	82.00	.00	82.00	1,621.87	.00	1,621.87	.00
LEGAL FEES INCOME	52.18	208.37	(156.19)	4,372.45	2,500.00	1,872.45	2,500.00
CAPITAL CONTRIBUTION INCOME	.00	4,420.00	(4,420.00)	.00	53,040.00	(53,040.00)	53,040.00
POOL GUEST PASS INCOME	.00	150.00	(150.00)	3,219.00	1,800.00	1,419.00	1,800.00
INTEREST CHECKING	.00	17.50	(17.50)	.00	210.00	(210.00)	210.00
LAWN MAINTENANCE	.00	.00	.00	175.00	.00	175.00	.00
RESERVE INTEREST	267.06	125.00	142.06	4,285.25	1,500.00	2,785.25	1,500.00
TOTAL INCOME	1,040.38	4,920.87	(3,880.49)	257,646.09	243,453.00	14,193.09	243,453.00
EXPENSES							
GENERAL ADMINISTRATIVE EXPENSES:							
WRITE OFF EXPENSE	.00	250.00	250.00	726.80	3,000.00	2,273.20	3,000.00
BANK FEES	(.90)	2.03	2.93	29.10	24.25	(4.85)	24.25
PHONE/IINTERNET/SECURITY	150.07	97.25	(52.82)	2,166.97	1,167.00	(999.97)	1,167.00
INSURANCE	.00	861.63	861.63	7,713.44	10,340.00	2,626.56	10,340.00
DUES & SUBSCRIPTIONS	.00	12.07	12.07	121.25	145.50	24.25	145.50
MEETING ROOM RENTAL	.00	.00	.00	485.00	.00	(485.00)	.00
OFFICE SUPPLIES/EXPENSE	175.87	97.00	(78.87)	723.83	1,164.00	440.17	1,164.00
POSTAGE / MAILING	46.64	161.63	114.99	2,509.69	1,940.00	(569.69)	1,940.00
PRINTING & REPRODUCTION	71.61	80.87	9.26	2,758.51	970.00	(1,788.51)	970.00
FEDERAL INCOME TAXES	456.87	20.19	(436.68)	456.87	242.50	(214.37)	242.50
AUDIT & TAX PREPARATION	388.00	80.87	(307.13)	388.00	970.00	582.00	970.00
MANAGEMENT FEE	4,427.50	3,997.00	(430.50)	47,635.00	47,964.00	329.00	47,964.00
LEGAL / COLLECTIONS	308.35	404.13	95.78	5,562.33	4,850.00	(712.33)	4,850.00
UTILITIES	.20	8.12	7.92	38.65	97.00	58.35	97.00
STORAGE UNIT	.00	56.62	56.62	640.20	679.00	38.80	679.00
OPERATING CASH INCREASE	.00	120.47	120.47	.00	1,445.09	1,445.09	1,445.09
TOTAL GEN ADMINISTRATIVE EX	6,024.21	6,249.88	225.67	71,955.64	74,998.34	3,042.70	74,998.34
COMMUNITY DEVELOPMENT:							
HALLOWEEN	.00	.00	.00	670.85	500.00	(170.85)	500.00
POOL OPENING ICE CREAM	.00	.00	.00	765.00	750.00	(15.00)	750.00
CHRISTMAS	.00	.00	.00	1,058.77	1,500.00	441.23	1,500.00

Spring Mills Subdivision UOA

Income/Expense Statement

Period: 04/01/18 to 04/30/18

	Current Period			Year-To-Date			Yearly
Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
END OF SUMMER EVENT	.00	.00	.00	1,935.33	1,750.00	(185.33)	1,750.00
AWARDS - LANDSCAPE/DECOR	.00	.00	.00	.00	250.00	250.00	250.00
2% CONTINGENCIES	.00	7.12	7.12	25.50	85.00	59.50	85.00
TOTAL COMMUNITY DEVELOPMI	.00	7.12	7.12	4,455.45	4,835.00	379.55	4,835.00
COMMUNICATION:							
WEB SUPPORT	50.00	100.00	50.00	620.00	1,200.00	580.00	1,200.00
RECORDING SECRETARY	.00	100.00	100.00	900.00	1,200.00	300.00	1,200.00
OFFICE SUPPLIES, ETC.	.00	.00	.00	20.05	.00	(20.05)	.00
2% CONTINGENCIES	.00	4.00	4.00	300.00	48.00	(252.00)	48.00
TOTAL COMMUNICATION	50.00	204.00	154.00	1,840.05	2,448.00	607.95	2,448.00
COMMUNITY PARK:							
PERSONNEL	98.00	2,083.37	1,985.37	30,253.36	25,000.00	(5,253.36)	25,000.00
MAINTENANCE (BLAKE +)	.00	779.50	779.50	6,285.50	9,354.00	3,068.50	9,354.00
UTILITIES	1,714.73	550.00	(1,164.73)	9,082.82	6,600.00	(2,482.82)	6,600.00
GROUNDS & EQUIPMENT	1,275.00	666.63	(608.37)	5,529.89	8,000.00	2,470.11	8,000.00
WATER/MANAGEMENT	213.17	1,041.63	828.46	12,917.47	12,500.00	(417.47)	12,500.00
CLUBHOUSE SUPPLIES	.00	83.37	83.37	2,514.55	1,000.00	(1,514.55)	1,000.00
2% CONTINGENCIES	.00	104.09	104.09	.00	1,249.08	1,249.08	1,249.08
TOTAL COMMUNITY PARK	3,300.90	5,308.59	2,007.69	66,583.59	63,703.08	(2,880.51)	63,703.08
NEIGHBORHOOD PARK:							
SIGNS & PRINTING	.00	41.63	41.63	.00	500.00	500.00	500.00
MISCELLANEOUS	.00	4.13	4.13	.00	50.00	50.00	50.00
TOTAL NEIGHBORHOOD WATCH	.00	45.76	45.76	.00	550.00	550.00	550.00
ROADS & GROUND:							
GROUNDS MAINTENANCE	4,136.00	250.00	(3,886.00)	18,671.78	3,000.00	(15,671.78)	3,000.00
GROUNDS MAINTENANCE CONTRACT	.00	717.62	717.62	10,150.56	8,611.88	(1,538.68)	8,611.88
SNOW REMOVAL	.00	833.37	833.37	8,970.79	10,000.00	1,029.21	10,000.00
ROAD MAINTENANCE-ROUTINE	.00	750.00	750.00	13,653.88	9,000.00	(4,653.88)	9,000.00
MISC (SIGN, ETC.)	.00	250.00	250.00	801.30	3,000.00	2,198.70	3,000.00
UTILITIES	.00	6.25	6.25	23.28	75.00	51.72	75.00
2% CONTINGENCIES	.00	71.21	71.21	.00	854.85	854.85	854.85

Spring Mills Subdivision UOA

Income/Expense Statement
Period: 04/01/18 to 04/30/18

Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
TOTAL ROADS & GROUND	4,136.00	2,878.45	(1,257.55)	52,271.59	34,541.73	(17,729.86)	34,541.73
RESERVE DEPOSITS & INTEREST:							
CAPITAL RESERVE DEPOSIT	.00	4,420.00	4,420.00	65,499.30	53,040.00	(12,459.30)	53,040.00
COMMERCIAL RESERVE FUND	.00	367.50	367.50	4,777.50	4,410.00	(367.50)	4,410.00
TOTAL RESERVE DEP & INTERES	.00	4,787.50	4,787.50	70,276.80	57,450.00	(12,826.80)	57,450.00
RESERVE EXPENDITURES & INTEREST							
RESERVE INTEREST	267.06	.00	(267.06)	4,285.25	.00	(4,285.25)	.00
TOTAL RESERVE EXP & INTERES	267.06	.00	(267.06)	4,285.25	.00	(4,285.25)	.00
TOTAL EXPENSES	13,778.17	19,481.30	5,703.13	271,668.37	238,526.15	(33,142.22)	238,526.15
Current Year Net Income/(loss	(12,737.79)	(14,560.43)	1,822.64	(14,022.28)	4,926.85	(18,949.13)	4,926.85